

**NEW ROCHELLE PUBLIC LIBRARY
PUBLIC HEARING
Tuesday, June 20, 2017**

Chuck Burke, President, called the meeting to order at 6:40 p.m. The following members of the Board and Administration were present or excused:

BOARD MEMBERS

Charles Burke, Jr, President
Gregory T. Varian, Vice President
Dierdra Gray Clark, Secretary (excused)
Haina Just-Michael
Quentin S. Jacobs (excused)
Damon Maher
Yadira Ramos-Herbert

ADMINISTRATION

Thomas Geoffino
Jean Manning (excused)
Mary Kane Passacreta (excused)

WLS REPRESENTATIVE

LaRuth Gray (excused)

FINANCE COMMITTEE REPORT:

Chuck Burke summarized the situation regarding the library bond anticipation notes (BAN) that will be maturing in July 2017. He indicated 2 options exist – either the library could issue fixed bonds or engage once again in the renewal series of bond anticipation notes (BAN). Discussion followed involving Greg Varian, Finance Committee Chair, and other Board members focusing on the positive and negative aspects to each option.

Greg Varian moved that the School District be instructed to continue to utilize bond anticipation notes (BAN) in relation to the maturing library anticipation notes (BAN), seconded by Chuck Burke and approved.

PUBLIC DISCUSSION:

No members of the public requested to speak.

Meeting was adjourned at 7:19 p.m.

Respectfully submitted,

Tom Geoffino
Director